Form **990** STM127

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning 07-01 **, 2007, and ending** 12-31 **, 20** 07

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: ASSOCIATION OF REGULATORY BOARDS

Number and street (or P.O. box if mail is not delivered to street address): 1750 SOUTH BRENTWOOD BLVD. 503 | Room/suite

City or town, state or country, and ZIP + 4: ST. LOUIS MO 63144-1341

D Employer identification number 23-7091523

E Telephone number (314)785-6000

F Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and **I** are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶

M Check ▶ ☒ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶ HTTP://WWW.ARBO.ORG

J **Organization type** (check only one) ▶ ☒ 501(c) (3) ◀(insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 291,312

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	(22,205)		
	c	Indirect public support (not included on line 1a)	1c	125,000		
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	**Total** (add lines 1a through 1d) (cash $ 102,795 noncash $)			1e	102,795
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	151,937
	3	Membership dues and assessments			3	24,750
	4	Interest on savings and temporary cash investments			4	
	5	Dividends and interest from securities			5	11,830
	6a	Gross rents	6a			
	b	Less: rental expenses	6b			
	c	Net rental income or (loss). Subtract line 6b from line 6a			6c	
	7	Other investment income (describe ▶)			7	
	8a	Gross amount from sales of assets other than inventory — (A) Securities: ; (B) Other:	8a			
	b	Less: cost or other basis and sales expenses — (A): ; (B):	8b			
	c	Gain or (loss) (attach schedule) — (A): ; (B):	8c			
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)			8d	
	9	Special events and activities (attach schedule). If any amount is from **gaming,** check here ▶ ☐				
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c	
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	291,312
Expenses	13	Program services (from line 44, column (B))			13	242,006
	14	Management and general (from line 44, column (C))			14	55,912
	15	Fundraising (from line 44, column (D))			15	0
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses.** Add lines 16 and 44, column (A)			17	297,918
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12			18	(6,606)
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	666,162
	20	Other changes in net assets or fund balances (attach explanation) STM104			20	(1,627)
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20			21	657,929

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 a Grants paid from donor advised funds (attach schedule) (cash $ noncash $) If this amount includes foreign grants, check here ▶ ☐	22a				
22 b Other grants and allocations (attach schedule) (cash $ noncash $) If this amount includes foreign grants, check here ▶ ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a	41,627	33,302	8,325	
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	76,913	65,105	11,808	
27 Pension plan contributions not included on lines 25a, b, and c	27	7,716	4,832	2,884	
28 Employee benefits not included on lines 25a - 27	28	3,013	2,527	486	
29 Payroll taxes	29	12,147	8,538	3,609	
30 Professional fundraising fees	30				
31 Accounting fees	31	100		100	
32 Legal fees	32				
33 Supplies	33	2,905	3,341	(436)	
34 Telephone	34	2,495	2,092	403	
35 Postage and shipping	35	5,218	3,499	1,719	
36 Occupancy	36	16,118	12,797	3,321	
37 Equipment rental and maintenance	37	3,818	2,879	939	
38 Printing and publications	38	6,541	3,638	2,903	
39 Travel	39	2,369	1,616	753	
40 Conferences, conventions, and meetings	40	65,271	65,271		
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule) STM108	42	7,365		7,365	
43 Other expenses not covered above (itemize):					
a	43a				
b PROGRAM SERVICES SEE STM	43b	32,569	32,569		
c MGMT & GENERAL SEE STMT	43c	11,733		11,733	
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	297,918	242,006	55,912	0

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☐ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $ ______; **(ii)** the amount allocated to Program services $ ______;
(iii) the amount allocated to Management and general $ ______; and **(iv)** the amount allocated to Fundraising $ ______

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Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

	What is the organization's primary exempt purpose? ▶ SEE STATEMENT All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a	See SERVICES (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	53,334
b	See SERVICES (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	79,301
c	See SERVICES (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	77
d	See SERVICES (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	109,294
e	Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f	**Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . ▶	242,006

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Part IV Balance Sheets (See the instructions.)

Line	Description	Sub-line	Sub-amount	(A) Beginning of year		(B) End of year
	Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.					
Assets						
45	Cash - non-interest-bearing			29,770	45	
46	Savings and temporary cash investments				46	
47 a	Accounts receivable	47a	83,775			
b	Less: allowance for doubtful accounts	47b		241,208	47c	83,775
48 a	Pledges receivable	48a				
b	Less: allowance for doubtful accounts	48b			48c	
49	Grants receivable				49	
50 a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
51 a	Other notes and loans receivable (attach schedule)	51a				
b	Less: allowance for doubtful accounts	51b			51c	
52	Inventories for sale or use				52	
53	Prepaid expenses and deferred charges			4,536	53	3,253
54 a	Investments - publicly-traded securities ▶ ☐ Cost ☒ FMV			587,457	54a	579,077
b	Investments - other securities (attach schedule) ▶ ☐ Cost ☐ FMV				54b	
55 a	Investments - land, buildings, and equipment: basis	55a				
b	Less: accumulated depreciation (attach schedule)	55b			55c	
56	Investments - other (attach schedule)				56	
57 a	Land, buildings, and equipment: basis	57a	88,814			
b	Less: accumulated depreciation (attach schedule) STM116	57b	73,455	22,724	57c	15,359
58	Other assets, including program-related investments (describe ▶)				58	
59	**Total assets** (must equal line 74). Add lines 45 through 58			885,695	59	681,464
Liabilities						
60	Accounts payable and accrued expenses			125,433	60	23,535
61	Grants payable				61	
62	Deferred revenue			94,100	62	
63	Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64 a	Tax-exempt bond liabilities (attach schedule)				64a	
b	Mortgages and other notes payable (attach schedule)				64b	
65	Other liabilities (describe ▶)				65	
66	**Total liabilities.** Add lines 60 through 65			219,533	66	23,535
Net Assets or Fund Balances						
	Organizations that follow SFAS 117, check here ▶ ☒ and complete lines 67 through 69 and lines 73 and 74.					
67	Unrestricted			666,162	67	657,929
68	Temporarily restricted			0	68	0
69	Permanently restricted			0	69	0
	Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
70	Capital stock, trust principal, or current funds				70	
71	Paid-in or capital surplus, or land, building, and equipment fund				71	
72	Retained earnings, endowment, accumulated income, or other funds				72	
73	**Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			666,162	73	657,929
74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73			885,695	74	681,464

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Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements			a	N/A
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	N/A
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17). Add lines **c** and **d** ▶			e	

Part V-A Current Officers, Directors, Trustees, and Key Employees

(List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See 990_OFOV				

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Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

			Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 11			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." ▶ If "Yes," attach a statement that includes the information described in the instructions.	75c		X
d	Does the organization have a written conflict of interest policy?	75d		X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances

Part VI Other Information (See the instructions.)

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		X
77	Were any changes made in the organizing or governing documents not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X	
b	If "Yes," enter the name of the organization ▶ NAT BOARD OF EXAMINERS IN OPTOMETRY and check whether it is [X] exempt **or** [ ] nonexempt			
81 a	Enter direct and indirect political expenditures. (See line 81 instructions.) 81a			
b	Did the organization file **Form 1120-POL** for this year?	81b		X

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Part VI Other Information (continued)

				Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		84b	N/A	
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		85a	N/A	
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?		85b	N/A	
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.				
c	Dues, assessments, and similar amounts from members	85c			
d	Section 162(e) lobbying and political expenditures	85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		85g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		85h	N/A	
86	501(c)(7) orgs. Enter: **a** Initiation fees and capital contributions included on line 12	86a			
b	Gross receipts, included on line 12, for public use of club facilities	86b			
87	501(c)(12) orgs. Enter: **a** Gross income from members or shareholders	87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶		88b		X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶				
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶				
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶				
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		89e		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		89f		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		89g	N/A	

90a List the states with which a copy of this return is filed ▶

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions.) **90b** 5

91a The books are in care of ▶ % DIANE NICKOLSON Telephone no. ▶ 314-785-6000

Located at ▶ 1750 S. BRENTWOOD ST. LOUIS MO ZIP + 4 ▶ 63144

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

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Part VI Other Information (continued)

		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
If "Yes," enter the name of the foreign country ▶			

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of **Form 1041 -** Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.	Unrelated business income (A) Business code	(B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	(D) Amount	(E) Related or exempt function income
93 Program service revenue:					
a					
b MEETING FEES					28,550
c C.O.P.E.					123,337
d CELMO					50
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					24,750
95 Interest on savings & temporary cash investments					
96 Dividends and interest from securities					11,830
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))					188,517

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 188,517

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
Note: If "Yes" to **(b),** file Form 8870 **and** Form 4720 (see instructions).

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SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information -- (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization: ASSOCIATION OF REGULATORY BOARDS

Employer identification number: 23-7091523

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JENNIFER PARKER 1750 S BRENTWOO SAINT LOU MO 63144	EXEC DIRECTO 40	41,627	0	0

Total number of other employees paid over $50,000 ▶

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over $50,000 for other services . . . . ▶

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Part III Statements About Activities (See page 2 of the instructions.)

				Yes	No
1		During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶$ ______ (Must equal amounts on line 38, Part VI-A, or line **i** of Part VI-B.)	1		X
		Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2		During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
	a	Sale, exchange, or leasing of property?	2a		X
	b	Lending of money or other extension of credit?	2b		X
	c	Furnishing of goods, services, or facilities?	2c		X
	d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? See Part V-A, Form 990	2d	X	
	e	Transfer of any part of its income or assets?	2e		X
3	a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a		X
	b	Did the organization have a section 403(b) annuity plan for its employees?	3b		X
	c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
	d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4	a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		X
	b	Did the organization make any taxable distributions under section 4966?	4b		X
	c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		X
	d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
	e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
	f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			
	g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶			

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Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 X An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that descibes the type of supporting organization:
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	(d) No	(e) Amount of support
Total ▶					

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

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Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

	Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	451,040	120,860	52,500	24,000	648,400
16	Membership fees received	45,300	45,900	43,360	41,773	176,333
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	291,678	543,589	579,699	474,193	1,889,159
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	30,124	22,368	9,883	7,400	69,775
19	Net income from unrelated business activities not included in line 18	0	0	0	0	0
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22	Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	0	1,333	8,350	120	9,803
23	Total of lines 15 through 22	818,142	734,050	693,792	547,486	2,793,470
24	Line 23 minus line 17	526,464	190,461	114,093	73,293	904,311
25	Enter 1% of line 23	8,181	7,341	6,938	5,475	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶ 26a 0

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c

d Add: Amounts from column (e) for lines: 18 ____ 19 ____ 22 ____ 26b ____ ▶ 26d

e Public support (line 26c minus line 26d total) ▶ 26e

f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶ 26f %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2006) ____ (2005) ____ (2004) ____ (2003) ____

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2),** enter the sum of these differences (the excess amounts) for each year:

(2006) 126,233 (2005) 66,496 (2004) ____ (2003) ____

c Add: Amounts from column (e) for lines: 15 648,400 16 176,333 17 1,889,159 20 ____ 21 ____ ▶ 27c 2,713,892

d Add: Line 27a total ____ and line 27b total 192,729 ▶ 27d 192,729

e Public support (line 27c total minus line 27d total) ▶ 27e 2,521,163

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ 27f 2,793,470

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶ 27g 90.25 %

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶ 27h 2.50 %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

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Part V Private School Questionnaire (See page 9 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Line	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

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Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ **a** ☐ if the organization belongs to an affiliated group. Check ▶ **b** ☐ if you checked **"a"** and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

			(a) Affiliated group totals	(b) To be completed for **all** electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount. Enter the amount from the following table-	41		
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0	

If the amount on line 40 is-	**The lobbying nontaxable amount is-**
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

		Lobbying Expenditures During 4-Year Averaging Period				
	Calendar year (or fiscal year beginning in) ▶	**(a)** 2007	**(b)** 2006	**(c)** 2005	**(d)** 2004	**(e)** Total
45	Lobbying nontaxable amount					
46	Lobbying ceiling amount (150% of line 45(e))					
47	Total lobbying expenditures					
48	Grassroots nontaxable amount					
49	Grassroots ceiling amount (150% of line 48(e))					
50	Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			0
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization	**Employer identification number**
ASSOCIATION OF REGULATORY BOARDS	23-7091523

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[ ] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions.)

General Rule -

[ ] For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules -

[ ] For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . . . ▶ $ ________

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Non-Fileable Copy

Name of organization
ASSOCIATION OF REGULATORY BOARDS

Employer identification number
23-7091523

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	VISTAKON 7596 CENTURION PARKWAY JACKSONVILLE FL 32256	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	ALCON INDUSTRY 6201 SOUTH FREEWAY FORT WORTH TX 76134	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	ADVANCED MEDICAL OPTICS 12484 EMPRESS COURT APPLE VALLEY MN 55124	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	ESSILOR LENSES 2400 118TH AVENUE NORTH ST PETERSBURG FL 33716	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
5	CIBA VISION 11460 JOHNS CREEK PKWY DULUTH GA 30097	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
6	ALLERGAN PHARMACEUTICAL 2525 DUPONT DRIVE IRVINE CA 92623	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Non-Fileable Copy

Name of organization: ASSOCIATION OF REGULATORY BOARDS

Employer identification number: 23-7091523

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	PFIZER 235 E 42ND STREET NEW YORK NY 10017	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
8	BAUSCH and LOMB 1400 N GOODMAN ROCHESTER NY 14605	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Non-Fileable Copy

Current Officers, Directors, Trustees, and Key Employees

1 List all officers, directors, trustees, and key employees for the year even if they were not compensated.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans deferred compensation	(e) Expense account, other allowances
ROBERT L. SORRELL, O.D. 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
RUSSELL W. JONES, O.D. 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
JANET L. CARTER, O.D. 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
DONOVAN L. CROUCH 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
CHRISTINA SORENSON, OD 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
STEVEN H. EYLER, O.D. 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
WILLIAM B. RAFFERTY, OD 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
ROBERT W. SMALLING O.D. 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
JENNIFER PARKER 1750 S. BRENTWOOD ST. LOUIS MO 63144	EXEC DIRECTOR 40	41,627	0	0
ROBERT EASTON O D 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0
JERRY A. RICHT, O.D. 1750 S. BRENTWOOD ST. LOUIS MO 63144	DIRECTOR 0	0	0	0

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- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box ▶ X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time. You **must** file original and one copy.

Type or print		
File by the extended due date for filing the return. See instructions.	Name of Exempt Organization: ASSOCIATION OF REGULATORY BOARDS	Employer identification number: 23-7091523
	Number, street, and room or suite no. If a P.O. box, see instructions.: 1750 SOUTH BRENTWOOD BLVD. 503	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.: ST. LOUIS, MO 63144-1341	

Check type of return to be filed (File a separate application for each return):

- [X] Form 990
- [ ] Form 990-BL
- [ ] Form 990-EZ
- [ ] Form 990-PF
- [ ] Form 990-T (sec. 401(a) or 408(a) trust)
- [ ] Form 990-T (trust other than above)
- [ ] Form 1041-A
- [ ] Form 4720
- [ ] Form 5227
- [ ] Form 6069
- [ ] Form 8870

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DIANE NICKOLSON
  Telephone No. ▶ 314-785-6000 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11-17, 20 08.

5 For calendar year ______, or other tax year beginning 07-01, 20 07 and ending 12-31, 20 07.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [X] Change in accounting period

7 State in detail why you need the extension
ORGANIZATION REQUESTS ADDITIONAL TIME TO PROPERLY PREPARE &
ASSEMBLE RETURN FOR AUTHORIZED SIGNATURE & MAILING

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

Non-Fileable Copy

Form **8879-EO**

Department of the Treasury
Internal Revenue Service

IRS e-file Signature Authorization for an Exempt Organization

For calendar year 2007, or fiscal year beginning 07-01-2007, and ending 12-31-2007

▶ **Do not send to the IRS. Keep for your records.**

▶ **See instructions.**

OMB No. 1545-1878

2007

Return ID (20-digit number) ▶

Name of exempt organization: ASSOCIATION OF REGULATORY BOARDS

Employer identification number: 23-7091523

Name and title of officer

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount from the return if any. If you check the box on line **1a, 2a, 3a, 4a,** or **5a** below, and the amount on that line for the return for which you are filing this form was blank, then leave line **1b, 2b, 3b, 4b,** or **5b,** whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1a Form 990 check here ▶ [X]	**b Total revenue,** if any (Form 990, line 12)	**1b**	291,312
2a Form 990-EZ check here ▶ [ ]	**b Total revenue,** if any (Form 990-EZ, line 9)	**2b**	
3a Form 1120-POL check here ▶ [ ]	**b Total tax** (Form 1120-POL, line 22)	**3b**	
4a Form 990-PF check here ▶ [ ]	**b Tax Based on Investment Income** (Form 990-PF, Part VI, line 5)	**4b**	
5a Form 8868 check here ▶ [ ]	**b Balance Due** (Form 8868, line 3c)	**5b**	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2007 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** an indication of any refund offset, **(c)** the reason for any delay in processing the return or refund, and **(d)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

[ ] I authorize ________ (ERO firm name) to enter my PIN ________ (do not enter all zeros) as my signature on the organization's tax year 2007 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[X] As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2007 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/ State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ ________ Date ▶ 08-13-2008

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 43239763129
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2007 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS e-file Providers.

ERO's signature ▶ ________ Date ▶ ________

ERO Must Retain This Form - See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So

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Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS

FEIN: 23-7091523

FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS SCHEDULE

Statement #104

Description	Amount
NET UNREALIZED LOSSES ON INVESTMENT	(1,627)
TOTAL	(1,627)

PG01
STATEMENT # 6

BENEFIT PAID TO/FOR MEMBERS

Description	Amount
COMMITTEE: MISCELLANEOUS	$2,000
COPE: CREDIT CARD FEES	$2,335
COPE: NON-EMPLOYEE COMP	$472
COPE: STAFF TRAINING	$577
COPE: WEBSITE DEVELOPMENT	$7,128
COPE; INTERNET ACCESS	$548
OE TRACKER: ADMIN SUPPORT	$7,420
OE TRACKER: INTERNET ACCESS	$928
OE TRACKER: NON-EMPLOYEE COMP	$683
OE TRACKER: STAFF TRAINING	$242
OE TRACKER: WEBSITE DEVELOPMENT	$6,816
COPE: ONLINE REVIEWER TRAINING	$3,420
TOTAL	$32,569

PG 01
Statement #108

FORM 990, SCH FOR PART II, LINE 42
DEPRECIATION AND DEPLETION SCHEDULE

Description	Total	Program Services	Management & General	Fundraising
DEPRECIATION	7,365		7,365	
TOTAL	7,365		7,365	

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Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS

FEIN: 23-7091523

FORM 990, SCH FOR PART IV, LINE 57
LAND ETC. SCHEDULE

Statement #116

Category or Item	Basis	Accumulated Depreciation	End of Year
OFFICE FURNITURE	6,303	5,804	499
OFFICE EQUIPMENT	71,195	56,439	14,756
SOFTWARE	11,316	11,212	104
TOTAL	88,814	73,455	15,359

PG 01

FORM 990, GENERAL EXPLANATION ATTACHMENT

Statement #127

GENERAL STATEMENT

THE ORGANIZATION FILED TO CHANGE ITS TAX YEAR FROM FISCAL TO CALENDAR AS OF JANUARY 1, 2008.
THIS RETURN COVERS THE SHORT PERIOD FROM JULY 1, 2007 TO DECEMBER 31, 2007.

PG 01

FORM 990, GENERAL EXPLANATION ATTACHMENT

Statement #127

EXPLANATION FOR SCHEDULE A, QUESTION 2-D

BOARD MEMBERS AND ADMINISTRATIVE STAFF ARE REIMBURSED FOR ANY MEALS, TRAVEL AND INCIDENTALS WHILE ATTENDING ORGANIZATION FUNCTIONS. EXPENSES ARE REIMBURSED BASED ON IRS GUIDELINES. EXPENSE REPORTS MUST BE COMPLETED, DOCUMENTATION ATTACHED, AND APPROVED BEFORE REIMBURSEMENTS ARE ISSUED.

BOARD MEMBERS ARE NOT COMPENSATED FOR THEIR TIME. THE EXECUTIVE DIRECTOR IS COMPENSATED WITH AN ANNUAL SALARY.

Non-Fileable Copy

Federal Supporting Statements	2007 PG 01
Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS	FEIN: 23-7091523

FORM 990, GENERAL EXPLANATION ATTACHMENT

Statement #127

PART I, LINE 1B

TAX RETURN REFLECTS A NEGATIVE AMOUNT DUE TO AN ACCOUNTS RECEIVABLE ADJUSTMENT FOR UNCOLLECTIBLE
SUPPORT DONATIONS THAT WERE WRITTEN OFF DURING THE SHORT YEAR PERIOD.

PART II, LINE 33

TAX RETURN REFLECTS A NEGATIVE AMOUNT FOR MGMT & GENERAL SUPPLIES DUE TO AN ACCOUNTS PAYABLE
ADJUSTMENT THAT WAS CORRECTED DURING THE SHORT YEAR PERIOD.

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990

Overflow Statement

2007

Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS

FEIN: 23-7091523

DIRECT PUBLIC SUPPORT

Description		Amount
CORPORATE SPONSORSHIPS - ADJUSTMENT DUE TO SHORT YEAR	$	(22,205)
Total:	$	-22,205

PROGRAM SALARIES

Description		Amount
COPE	$	36,558
OE TRACKER		61,849
LESS: ALLOCATION OF OFFICERS' SALARIES		(33,302)
Total:	$	65,105

M & G OTHER SALARIES

Description		Amount
SALARIES	$	20,133
LESS: ALLOCATION TO OFFICERS' SALARIES		(8,325)
Total:	$	11,808

PROGRAM PENSION PLAN CONTRIBUTIONS

Description		Amount
COPE	$	1,750
OE TRACKER		3,082
Total:	$	4,832

PROGRAM OTHER EMPLOYEE BENEFITS

Description		Amount
COPE EMPLOYEE INSURANCE	$	1,763
OE TRACKER EMPLOYEE INSURANCE		764
Total:	$	2,527

M & G OTHER EMPLOYEE BENEFITS

Description		Amount
INSURANCE	$	486
Total:	$	486

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Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS

FEIN: 23-7091523

PROGRAM PAYROLL TAXES

Description		Amount
COPE	$	3,048
OE TRACKER		5,490
Total:	$	8,538

M & G PAYROLL TAXES

Description		Amount
OFFICE	$	3,609
Total:	$	3,609

PROGRAM SUPPLIES

Description		Amount
COMMITTEE	$	41
COPE		2,328
OE TRACKER		972
Total:	$	3,341

M & G SUPPLIES

Description		Amount
OFFICE SUPPLIES	$	(436)
Total:	$	-436

PROGRAM TELEPHONE

Description		Amount
COPE	$	1,148
OE TRACKER		944
Total:	$	2,092

M & G TELEPHONE

Description		Amount
TELEPHONE	$	403
Total:	$	403

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Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS

FEIN: 23-7091523

PROGRAM POSTAGE

Description	Amount
COPE	$ 716
OE TRACKER	2,783
Total:	$ 3,499

M & G POSTAGE

Description	Amount
OFFICE	$ 1,719
Total:	$ 1,719

PROGRAM RENT

Description	Amount
COPE	$ 5,068
OE TRACKER	7,729
Total:	$ 12,797

M & G RENT

Description	Amount
OFFICE	$ 3,321
Total:	$ 3,321

EQUIPMENT RENTAL

Description	Amount
COPE	$ 673
OE TRACKER	2,206
Total:	$ 2,879

M & G OFFICE MAINTENANCE & REPAIR

Description	Amount
OFFICE	$ 939
Total:	$ 939

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Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS

FEIN: 23-7091523

PROGRAM PRINTING

Description	Amount
COMMITTEE	$ 100
COPE	93
OE TRACKER	3,445
Total:	$ 3,638

M & G PRINTING

Description	Amount
GENERAL	$ 2,903
Total:	$ 2,903

PROGRAM TRAVEL

Description	Amount
COMMITTEE	$ 954
COPE	574
OE TRACKER	88
Total:	$ 1,616

M & G TRAVEL

Description	Amount
OFFICE	$ 753
Total:	$ 753

Non-Fileable Copy

Name(s) as shown on return: ASSOCIATION OF REGULATORY BOARDS

FEIN: 23-7091523

PROGRAM CONFERENCES, MEETINGS, CONVENTIONS

Description	Amount
COMMITTEE	$ 5,637
COPE	4,994
OE TRACKER	1,544
ANNUAL MEETING	77
DIRECTORS MEETING	9,707
COMMITTEE PER DIEM	4,681
COPE PER DIEM	1,531
DIRECTORS MEETING PER DIEM	6,475
COMMITTEE EXPENSE REIMBURSEMENT	14,604
COPE EXPENSE REIMBURSEMENT	4,642
OE TRACKER EXPENSE REIMBURSEMENT	2,307
DIRECTORS MEETING EXPENSE REIMBURSEMENT	9,072
Total:	$ 65,271

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990 **Overflow Statement** 2007

Name(s) as shown on return	FEIN
ASSOCIATION OF REGULATORY BOARDS	23-7091523

MANAGEMENT & GENERAL

Description		Amount
CREDIT CARD FEES		$ 51
DUES AND SUBSCRIPTIONS		929
INSURANCE		2,597
DONATIONS		50
INTERNET ACCESS		285
SOFTWARE MAINTENANCE		546
NON-EMPLOYEE COMPENSATION		472
PAYROLL SERVICE		1,039
ADVERTISING		175
STAFF TRAINING		865
TAXES & LICENSES		(370)
WEBSITE DEVELOPMENT		5,002
GIFTS		81
BANK FEES		11
	Total:	**$ 11,733**

ACCOUNTS PAYABLE & ACCRUED EXPENSES

Description		Amount
ACCOUNTS PAYABLE		$ 12,011
ACCRUED VACATION		7,585
ACCRUED RETIREMENT		3,939
	Total:	**$ 23,535**

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